



Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



May 20th, 2025

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Scrip Symbol: TIRUPATIFL

Sub: Outcome of Board Meeting under Regulation 30 read with Schedule III of SEBI (Listing Regulation and Disclosure Requirement) regulations, 2015

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, May 20, 2025** and the said meeting commenced at 02.45 p.m. and concluded at 03.35 p.m. In that meeting the Board has considered and approved the following:

1. Considered and approved the allotment of 10,00,000 (Ten Lacs) Equity Shares of Rs.2/- at a premium of Rs.30/- per equity share pursuant to conversion of 10,00,000 Convertible Warrants (out of total 1,17,60,000 Convertible Warrants as earlier issued and allotted on January 16, 2025) into equal number of Equity Shares on preferential basis to Promoter under the terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018.

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in the enclosed in **Annexure-I and Annexure-II**.

2. Reconstitution of the Audit Committee, Nomination and Compensation Committee, Stakeholder's Relationship Committee and Corporate Social Responsibility Committee of the company are given in the enclosed in **Annexure-III**

Kindly take the same on record.

Yours faithfully,

For, TIRUPATI FORGE LIMITED

HITESHKUMAR G. THUMMAR
MANAGING DIRECTOR
DIN: 02112952



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ANNEXURE I

List of Allottees:

| Name of Allottees | Nos. of Warrants Allotted | Nos. of warrants already converted into Equity | Nos. of Warrants applied for conversion | No. of equity shares allotted, upon conversion/ exchange of Warrants | Warrants pending for conversion |
|--|---------------------------|--|---|--|---------------------------------|
| Promoter and Promoter Group | | | | | |
| Chetna Mukeshbhai Thumar | 34,50,000 | 0 | 0 | 0 | 34,50,000 |
| Bhargavi Manojbhai Thummar | 20,00,000 | 0 | 0 | 0 | 20,00,000 |
| Hiteshkumar Gordhanbhai Thummar | 10,00,000 | 0 | 10,00,000 | 10,00,000 | NIL |
| Non-Promoter/Public | | | | | |
| Devansh Trademart LLP | 30,00,000 | 0 | 0 | 0 | 30,00,000 |
| Ekta Agarwal | 10,00,000 | 0 | 0 | 0 | 10,00,000 |
| Mayank Gupta | 4,50,000 | 0 | 0 | 0 | 4,50,000 |
| Lata Dhiraj Shah | 3,60,000 | 0 | 0 | 0 | 3,60,000 |
| Adiraju Rajendra Prasad | 2,00,000 | 0 | 0 | 0 | 2,00,000 |
| Dea Capital Management Private Limited | 1,00,000 | 0 | 0 | 0 | 1,00,000 |
| Jayantilal Gada HUF | 1,00,000 | 0 | 0 | 0 | 1,00,000 |
| Piyush Gala | 1,00,000 | 0 | 0 | 0 | 1,00,000 |
| Total | 1,17,60,000 | 0 | 10,00,000 | 10,00,000 | 1,07,60,000 |

For, TIRUPATI FORGE LIMITED

HITESHKUMAR G. THUMMAR
MANAGING DIRECTOR
DIN: 02112952



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Annexure-II

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are:

| Sr. No. | Particulars of Material Event | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------|---|----------------------|--|--|--|--|--|---------------|---|---------------|---|---------------------------------|-------------|-------|-----------|-------------|--------|--|--|--|-----------|-------------|--------|
| a. | <u>Type of Securities proposed to be issued:</u> Allotment of 10,00,000 (Ten Lacs) Fully paid up Equity Shares upon conversion of 10,00,000 (Ten Lacs) convertible Warrants to the Promoter. | | | | | | | | | | | | | | | | | | | | | | |
| b. | <u>Type of Issuance:</u> Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws. | | | | | | | | | | | | | | | | | | | | | | |
| c. | <u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u> The Board has allotted 10,00,000 (Ten Lacs) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs.32/- (Rupees Thirty Two Only) including premium of Rs.30/- (Rupees Thirty only) per equity share. | | | | | | | | | | | | | | | | | | | | | | |
| d. | <u>Details to be furnished in case of preferential issue:</u> i. Name of Allottees upon conversion of Warrants into Equity Shares: As mentioned in Annexure I | | | | | | | | | | | | | | | | | | | | | | |
| | b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription: <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee (s)</th> <th colspan="2">Pre Issue Equity Holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrants</th> <th colspan="2">Post Issue Equity Holding after exercise of warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Hiteshkumar Gordhanbhai Thummar</td> <td>1,10,71,565</td> <td>9.36%</td> <td>10,00,000</td> <td>1,20,71,565</td> <td>10.12%</td> </tr> <tr> <td></td> <td></td> <td></td> <td>10,00,000</td> <td>1,20,71,565</td> <td>10.12%</td> </tr> </tbody> </table> | Name of Allottee (s) | Pre Issue Equity Holding | | No. of Shares allotted upon conversion of warrants | Post Issue Equity Holding after exercise of warrants | | No. of Shares | % | No. of Shares | % | Hiteshkumar Gordhanbhai Thummar | 1,10,71,565 | 9.36% | 10,00,000 | 1,20,71,565 | 10.12% | | | | 10,00,000 | 1,20,71,565 | 10.12% |
| Name of Allottee (s) | Pre Issue Equity Holding | | No. of Shares allotted upon conversion of warrants | Post Issue Equity Holding after exercise of warrants | | | | | | | | | | | | | | | | | | | |
| | No. of Shares | % | | No. of Shares | % | | | | | | | | | | | | | | | | | | |
| Hiteshkumar Gordhanbhai Thummar | 1,10,71,565 | 9.36% | 10,00,000 | 1,20,71,565 | 10.12% | | | | | | | | | | | | | | | | | | |
| | | | 10,00,000 | 1,20,71,565 | 10.12% | | | | | | | | | | | | | | | | | | |
| | Issue Price/Allotted Price (in case of convertibles): Issue price of Rs.32/- each including premium of Rs.30/- per share. Number of Investors: 01 | | | | | | | | | | | | | | | | | | | | | | |



Tirupati
Forge Limited

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In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:

Exercise of 10,00,000 (Ten Lacs) convertible warrants into 10,00,000 (Ten Lacs) Fully paid up Equity Shares of Rs.2/- each at a price of Rs.32/- (Rupees Thirty Two Only) including premium of Rs.30/- (Rupees Thirty only) per equity share.

For, TIRUPATI FORGE LIMITED

HITESHKUMAR G. THUMMAR
MANAGING DIRECTOR
DIN: 02112952



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Annexure-III

1. Audit Committee

| Sr. No. | Designation | Name of Director | Designation |
|---------|-------------|---|---|
| 1. | Chairman | Ms. Jagruti Nitinkumar Erda(DIN: 09680025) | Independent Director & Non-Executive Director |
| 2. | Member | Ms. Smita Sachin Ravani (DIN: 10695275) | Independent Director & Non-Executive Director |
| 3. | Member | Ms. Darshna Hiteshbhai Thummar(DIN: 07869257) | Non-Executive Director |
| 4. | Member | Mr. Malappa Belari (DIN: 10512254) | Independent Director & Non-Executive Director |

2. Nomination and Remuneration Committee

| Sr. No. | Designation | Name of Director | Designation |
|---------|-------------|---|---|
| 1. | Chairman | Ms. Smita Sachin Ravani (DIN: 10695275) | Independent Director & Non-Executive Director |
| 2. | Member | Ms. Jagruti Nitinkumar Erda(DIN: 09680025) | Independent Director & Non-Executive Director |
| 3. | Member | Mr. Malappa Belari (DIN: 10512254) | Independent Director & Non-Executive Director |
| 4. | Member | Ms. Darshna Hiteshbhai Thummar(DIN: 07869257) | Non-Executive Director |



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3. Stakeholder's Relationship Committee

| Sr. No. | Designation | Name of Director | Designation |
|---------|-------------|--|--|
| 1. | Chairman | Ms. Smita Sachin Ravani (DIN: 10695275) | Independent Director & Non-Executive Director |
| 2. | Member | Ms. Jagruti Nitinkumar Erda(DIN: 09680025) | Independent Director & Non-Executive Director |
| 3. | Member | Ms. Darshna Hiteshbhai Thummar(DIN: 07869257) | Non-Executive Director |
| 4. | Member | Mr. Malappa Belari (DIN: 10512254) | Independent Director & Non-Executive Director |

4. Corporate Social Responsibility Committee:

| Sr. No. | Designation | Name of Director | Designation |
|---------|-------------|---|--|
| 1. | Chairman | Mr. Hiteshkumar Gordhanbhai Thummar(DIN: 02112952) | Managing Director |
| 2. | Member | Mr. Bhaveshbhai Tulsibhai Barasiya(DIN: 05332180) | Whole-time Director |
| 3. | Member | Ms. Jagruti Nitinkumar Erda(DIN: 09680025) | Independent Director & Non-Executive Director |

5. Complaints Committee for Sexual Harassment Complaints Redressal

| Sr. No. | Designation | Name of Director | Designation |
|---------|-------------|---|------------------------|
| 1. | Chairman | Ms. Darshna Hiteshbhai Thummar(DIN: 07869257) | Non-Executive Director |
| 2. | Member | Mr. Hiteshkumar Gordhanbhai Thummar(DIN: 02112952) | Managing Director |
| 3. | Member | Mr. Bhaveshbhai Tulsibhai Barasiya(DIN: 05332180) | Whole-time Director |