



Works & Regd. Office :  
Survey No. 92/1, Nr. Shan Cement,  
Hadamtala Industrial Area, N.H. - 27,  
Vill.: Hadamtala, Tal. : Kotdasangani,  
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512  
E-mail : info@tirupatiforge.com  
Web : www.tirupatiforge.com  
CIN No. L27320GJ2012PLC071594



13<sup>th</sup> May, 2025

To,

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Symbol: TIRUPATIFL**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on May 13<sup>th</sup>, 2025.**

Pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we here by informed you that Board of Directors at its Meeting held on Tuesday - 13th May 2025 at 4:10 P.M., at the Registered Office of the company, inter-alia has considered and approved following business transactions, along with other general/business transaction:

1. The Audited Standalone Financial Results along with Independent Auditors Report thereon and Investor Presentation for the Quarter and year ended on March 31, 2025.

We would like to inform you that M/s. Kamlesh Rathod & Associates, Statutory Auditors have issued their Audit Reports with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March 2025.

2. M/s. M. B. Sardhara & Associates, Chartered Accountants (FRN: 127974W), having Membership No. 120837, have been re-appointed as the Internal Auditors of the Company for a period of three years from the Financial Year 2025-26 to 2027-28.



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3. The Board has, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of shareholders of the Company at the ensuing General Meeting, approved the Appointment of Mr. Mallappa Beleri (DIN: 10512254) as additional non-executive independent director for period of 5 year from 14.05.2025 to 13.05.2030. (both days inclusive).

The Above Independent Directors have confirmed that they meet the criteria of "Independence" under Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations AND also provide the declaration for the same. Further, they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

4. Approve the resignation of Mr. Anand Mohan Shrivastava (DIN: 08684010) From the Post of Independent Director.

The Meeting of the Board of Directors of the Company commenced at 04:10 P.M. and concluded at 5:40 P.M.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in Annexure A.

Kindly take the same on your record and oblige.

Thanking you,

Yours Faithfully,

**For, Tirupati Forge Limited**

**HITESHKUMAR GORDHANBHAI THUMMAR**

Managing Director

DIN: 02112952



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**Encl/-:**

1. Audit Report pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015
2. Statement of Audited standalone Financial Result for the Quarter and Year ended on March 31, 2025.
3. Statement of Assets and Liabilities
4. Statement of Cash Flow
5. Declaration for unmodified opinion on Auditors Report.
6. Brief Profile of Auditors.
7. Resignation Letter
8. Investor Presentation for the Quarter and year ended on March 31, 2025



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## ANNEXURE A

### DETAILS AS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023.

#### 1. Shri. Mallappa Beleri [DIN: 10512254], who appointed as a Non-Executive Independent Director of the Company.

Sr. No.	Particular	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri. Mallappa Beleri [DIN: 10512254], who Appointed as a Non-Executive Independent Director of the Company, not liable for retirement by rotation, to hold office for a period of 5 (Five) consecutive Year w.e.f. 14 <sup>th</sup> May, 2025 to 13 <sup>th</sup> May, 2030" (both days inclusive)
2.	Date of Re-Appointment	14 <sup>th</sup> May, 2025
3.	Brief Profile	<p>Shri. Mallappa Beleri is a seasoned industry professional with over 20 years of experience in the forging and oil &amp; gas industries. His expertise spans a broad range of technical and operational domains, including manufacturing processes, quality control, and project execution in high-demand industrial environments.</p> <p>Throughout his career, Shri. Beleri has demonstrated strong leadership in managing complex engineering projects, optimizing production lines, and ensuring compliance with international industry standards. In addition to his core competencies in forging and oil &amp; gas, he possesses sound technical knowledge across various other industrial sectors, enabling him to contribute effectively in</p>



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		<p>cross-functional and multidisciplinary roles.</p> <p>His deep understanding of materials, machining processes, and customer requirements has made him a valuable contributor to both strategic planning and on-ground implementation within diverse engineering environments.</p>
4.	Disclosure of relationships between directors	None of the Directors are related with appointed Director
5.	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	They have been not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority

**2. Resignation of Shri. Anand Mohan Shrivastava [DIN: 08684010], as a Non-Executive Independent Director of the Company.**

Sr. No.	Particular	Details
1.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation due to personal reasons. There are no other material reasons for resignation other than those mentioned in the resignation letter.
2.	Date of Re-Appointment	With effect from close of business hours on 13th May, 2025.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable
5.	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Not Applicable
Additional Information in case of resignation of an Independent Director (Schedule III - Para A(7B) of Part A of SEBI LODR)		
1.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith
2.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	---Nil---



**Tirupati**  
Forge Limited

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3.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Shri. Anand Mohan Shrivastava [DIN: 08684010] has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.
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**NOTICE OF RESIGNATION**

To,

Date: 01<sup>st</sup> May, 2025

**The Board of Directors**

**TIRUPATI FORGE LIMITED**

PLOT NO. 1-5, Survey No. 92/1, Near Shan Cement,

Hadamtala Industrial Area,

Tal: Kotda Sangani, Hadamtala,

Rajkot, Gujarat, India, 360311.

**SUBJECT: RESIGNATION FROM THE POST OF INDEPENDENT DIRECTOR.**

Dear Sir,

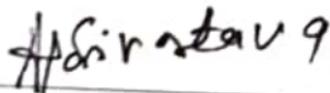
I, **Anand Mohan Shrivastava** (DIN: 08684010), hereby tender my resignation from the position of Independent Director of Tirupati Forge Limited, with effect from closing business hours of 13th May 2025, **due to personal reason** and I am not able to devote my time to the company's affairs. Hence, I hereby tender my resignation from the post of directorship of the company with effect from 13th May, 2025.

I also confirm that there is no other reason whether material or otherwise, than the stated above.

Pursuant to my resignation, also cease to be a Member of the Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee of the Company.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies at the earliest.

Yours faithfully



**Anand Mohan Shrivastava**

**[DIN: 08684010]**

**Independent Director**